Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

1.95
F2266
Reserve

340ra 1-18-46

FARM SECURITY SERVICES for VETERANS WHO WANT TO FARM

Who is Eligible

All World War II veterans with practical farming experience who can find a suitable farm upon which to operate are eligible for services of the farm Security Administration in Oregon if they are unable to secure adequate credit from local banks or need the management assistance given with FSA loans. Only veterans eligible for the benefits of the GI Bill can qualify for the 40-year, three percent farm ownership loans being made by Farm Security from funds earmarked for veterans' loans.

Farm Operating Loans

Farm veterans who meet the general qualifications above and own, or are able to secure a written lease on a productive farm unit are eligible for five-year operating goods loans up to $2,500 with interest at 5 percent. These loans can be made for purchase of necessary livestock, equipment, water facilities, group services, feed, seed, household goods, minor building repairs, advance cash rent and limited chattel refinancing. They take from two to five weeks to complete.

Loans on recoverable goods such as livestock and machinery can be repaid up to five years while loans for feed and seed are repaid in one to two years. A sound plan of farm operation must be worked out by the veteran with the Farm Security Supervisor, records must be kept of farm operations and a diversified livestock and cropping program is encouraged. Part-time farming operations can be financed on the same basis if enough stable outside employment can be shown to provide a family living.

Farm Ownership Loans

Veterans qualified for farm ownership through certification by a County Farm Security committee are eligible for a farm purchase loan up to $12,000 if they can find a diversified family-type farm priced in terms of what it can earn over a period of 40 years. These loans include funds for development where necessary, are repayable up to 40 years, bear three percent interest, and are based on a variable repayment plan.

Preference is given to veterans who have the livestock and machinery for operating a farm or the equivelent in other assets, veterans who are married, and those with adequate farming experience. Three to five months is usually required for completing this type of loan from time of application to transfer of guaranteed title.

Where to Apply

All applications for FSA operating goods or farm ownership loans must be made at the nearest County Farm Security office as listed on the next page. All loans are passed upon by a County FSA Committee made up of three local farmers. Complete information on FSA services may be secured at the County FSA offices or from the County FSA committeemen.

(See Next Page for Oregon Directory)

MAR 14 1946

581918

OREGON DIRECTORY

County Farm Security Supervisors	Addresses	Counties Served
Martin H. Baker	P. O. Building ALBANY, Ore.	Linn, Benton, Lincoln
Tollef Brudos	First Nat'l Bank Bldg. COQUILLE, Ore.	Coos, Curry
Victor B. Kuhlman	8-9 New P. O. Bldg. EUGENE, Ore.	Lane, Douglas
Bartty W. McVeigh	8 Lundburg Bldg. GRANTS PASS, Ore.	Josephine
Victor S. Madsen	1 Commercial Bldg. HILLSBORO, Ore.	Washington, Clatsop, Columbia
Freeman H. Dull	4 Palm Bldg. MCMINNVILLE, Ore.	Yamhill, Tillamook
J. Merton Stein	211 Fluhrer Bldg. MEDFORD, Ore.	Jackson
A. J. Deggendorfer	12 Beaver Bldg. OREGON CITY, Ore.	Clackamas, Multnomah
Raleigh F. Carothers	460 N. High St. SALEM, Ore.	Marion, Polk
Robert L. Lauderdale	1 Court House KLAMATH FALLS, Ore.	Klamath, Lake
Kenneth W. Dahl	Foley Bldg. LA GRANDE, Ore.	Wallowa, Union, Baker
Rosel H. Hunter	Wilson Bldg. ONTARIO, Ore.	Malheur
George D. Smith	Hartman Abstract Co. Bldg. PENDLETON, Ore.	Umatilla, Morrow, Gilliam
Robert H. McCormick	1-2 Pine Building PRINEVILLE, Ore.	Crook, Wheeler, Grant, Harney
Ashton Foerst	3 Walter Franks Bldg. REDMOND, Ore.	Deschutes, Jefferson
Elmer H. Lierman	Vogt Building THE DALLES, Ore.	Sherman, Wasco Hood River

OREGON STATE DIRECTOR....Alvin D. Hobart, 239 Terminal Sales Bldg., Portland 5, Ore.

DISTRICT SUPERVISORS.....Cecil J. Youngstrom, 215 Kidder Hall, Corvallis, Ore.
Bruce E. Stewart, U. S. Nat'l. Bank Bldg., The Dalles, Ore.

REGIONAL DIRECTOR.....Walter A. Duffy, Terminal Sales Bldg., Portland 5, Ore.

MAR 26 1946